THE NUCLEAR EDUCATION TRUST
(Company limited by guarantee no. 05530662
registered charity no. 1118373)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020
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</tr>
</tbody>
</table>
REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2020

Trustees
Peter Burt
Baroness Blower of Starch Green (Chair)
Steve Barwick
Dr Jenny Clegg
Madeline Held MBE (retired 11 February 2020; deceased 3 March 2020)
Dr Linda Hugl
Rebecca Parford
Fausta Valentine
Prof David Webb

Patrons
Major General Patrick Cordingley
Professor Marjorie Mayo
Dr Stuart Parkinson
Professor Andy Stirling

Secretary
Dr Linda Hugl

Company reg. no. 05530662
Charity reg. no. 1118373
Registered office 162 Holloway Road
London
N7 8DQ

Website www.nucleareducationtrust.org

Independent examiner Simon Erskine FCA FCIE DChA
61 Mortimer Road
London
NW10 5QR

Bankers
Co-operative Bank
1 Islington High Street
London
N1 9TR

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Charity Bank
Fosse House
182 High Street
Tonbridge
TN9 1BE
The Trustees, who are also directors of the Charity for the purposes of company law, submit their annual report and the financial statements of The Nuclear Education Trust (NET) for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Trust’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management
The Trust was incorporated in England and Wales as a company limited by guarantee on 8 August 2005 and was registered as a charity on 14 March 2007. Its governing document is its memorandum and articles of association. There are up to nine Trustees including three nominated by the Campaign for Nuclear Disarmament (CND).

The governance sub group reviewed and created a number of policies and procedures relating to GDPR, to ensure the Trust complies with good practice, and it continued to lead the annual review of NET’s 3 year strategic plan.

Objectives and activities
The objects of the Trust are to advance education by promoting the study and understanding of, and research into, arms control and disarmament, defence and security, with an emphasis on nuclear weapons and other weapons of mass destruction.

When planning its activities for the year, the Trustees have considered the Trust Commission’s guidance on public benefit. A primary concern of the Trust is to make nuclear issues accessible to all regardless of age and ability. The Trust aims that such work, both research reports and educational materials, is written to be comprehensible to the general public so as to advance understanding and knowledge of nuclear issues. Much of the work supported by the Trust is available to the general public on websites or via free publications, including a peace education pack for use in schools.

The Trust seeks to develop its educational and research objectives through the work of its two sub groups: the Education Sub-group, and the Research Sub-group. Both subgroups monitor the quality and progress of research and educational activities that are funded by the Trust.

Achievements and performance
Administration
The annual review of the latest three year strategic plan indicated that most milestones had been completed.

The Trustees continued to manage the activity of the Trust.

Profile and publicity
The website is continually reviewed and updated to make Charity’s aims more explicit and to encourage donations (www.nucleareducation.net). The Trust’s new leaflets will be aligned with the new design of the website. An updated letter explaining the role of NET is included in the CND Peace Education Pack, which is largely funded by the Trust and promoted amongst educational professionals.
In 2013 the Trustees agreed on the principle of appointing patrons as ambassadors of the Trust. To date five people have accepted invitations to become NET patrons and a review of their role is underway.

Fundraising
A fundraising strategy was further developed and implemented by the Fundraising Subgroup, which assists with the fundraising. A grant from the Joseph Rowntree Trust, awarded in 2019 was received in 2020, for the Nuclear Education Survey. A further small grant was received from the HT & LB Cadbury Charitable Trust for NET's work.

Grant applications
A smaller than usual grant application was received from CND Peace Education in 2020, which was granted from the reserve set aside for this work. Other grant giving continues to be much curtailed until the Trust's funds are greater than at present.

Peace Education
In 2020, the global pandemic and subsequent national lockdown led to the closure of most UK schools and severe disruption of educational activities throughout the year and beyond. The use of the resources understandably fell during the year even though activities were repurposed for online use in the autumn term. The government furlough scheme was utilised for part of the year to make the best use of funds although staffing and other costs still occurred and NET continued to support the CND Peace Education work.

The schools pack is complementary to the national curriculum and is suitable for people with a range of learning styles, for different ages and abilities and focuses on active learning and co-operation. Young people are provided with accurate and balanced information and supported to make their own decisions on important issues such as nuclear weapons and the debates surrounding them, conflict and nuclear weapons, ethics of nuclear weapons, effects of nuclear explosions and nuclear accidents and the history of peace symbols.

Reports outlining the tremendous achievements and progress the CND Peace Education team has made in the ten years of activity is available on the website. The work has garnered much praise, resources have appeared on the websites of examining boards as suggested materials and been distributed at examining board training sessions (AQA and OCR). All resources are available on the Times Educational Supplement website, where they receive excellent reviews. The whole pack has been widely disseminated and is available on various websites. Several Local Authority advisors have distributed the resources to all schools in their areas. It has been featured in various education publications, and has appeared on Teachers TV. More volunteers across England are being trained to use the pack and promote its use in their locality.

A 2016 report from the Secretary-General on Disarmament and Non-proliferation Education at the UN, encouraged governments to ‘accord importance to disarmament and non-proliferation education and training in their programs and policies’, and ‘to use, designate and establish public advisory bodies, where appropriate, whose responsibilities include advising on disarmament and non-proliferation education and training practices’. In response, the Education Sub Group worked on a proposal to research nuclear disarmament education in English secondary schools using a survey method to map out existing provision, examine existing practices, identify any gaps and make recommendations for a more comprehensive provision. Following successful grant applications in 2019 and 2020, the work was initiated in 2019 but the pandemic and subsequent lockdown halted the work and the availability of the researcher.
THE NUCLEAR EDUCATION TRUST

TRUSTEES’ REPORT
For the year ended 31 December 2020

Research: Commissioned work
There were no grant applications made by the Trust for research work in 2020 but the Trustees continued to follow up the work of previous commissioned research examining the lessons to be drawn from defence diversification programmes across the globe. Trustees continued discussions on this with Parliamentarians from Scotland and officials from Wales, with various Trade Unions and with members of the shadow cabinet.

Plans for Future Periods
In the forthcoming year the Trust intends to build on the successful results of its commissioned work on defence diversification and to further its strategy of engaging in debate with policy makers through seminars and other means. This will necessitate developing further sources of income and actively increasing income to fund its work. Trustees will also progress the work on the survey of nuclear education in schools.

Financial review
Details of income and expenditure are given in the Statement of Financial Activities.

Reserves
NET is a grant-giving and commissioning Trust and as such has minimal committed expenditure. Its historical legacy income received between 2006 and 2010 has been depleted and the Trust has had to develop other sources of income. When the Trust has resources available it will seek out appropriate projects that can be supported to ensure that funds are not left unspent for longer than necessary. At the same time, it is the policy of the Trustees to retain sufficient reserves, where possible, to enable the Trust to respond to particularly worthwhile grant applications. The reserves policy and system of financial controls were both reviewed and updated in 2018. The level of reserves will be reviewed each year during the annual budgeting process and as a minimum, there will be a large enough reserve to cover financial report obligations in the following year.

At the year-end NET’s general reserves, excluding the £51,283 Peace Education designated fund and the £7,250 restricted funds, amounted to £83,676.

Independent examiner
The independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to accept re-appointment.

Preparation of the report
This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 28 July 2021 and signed on their behalf by:

Baroness Blower of Starch Green
Chair

Dr Linda Hugl
Treasurer
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF THE NUCLEAR EDUCATION TRUST

I report on the accounts of The Nuclear Education Trust for the year ended 31 December 2020 which are set out on pages 6 to 11.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Simon Erskine FCA FCIE DChA
61 Mortimer Road
London
NW10 5QR          Date:
## STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

### INCOME FROM:
Grants and donations
- Nuclear education survey grants (see Note 6): 5,500
- Other: 1,850
- Gift Aid receivable: -
- Legacy income: 6,300
- Bank interest receivable: 1,456

### EXPENDITURE ON:
- Project costs:
  - Defence Diversification costs: -
  - Management charge (see Note 8): 1,206
  - Trustees' travel and subsistence expenses: -
  - Website development costs: 60
  - Sundry expenses: 407
- Fees payable to independent examiner:
  - Independent examination: 1,100

### RECONCILIATION OF FUNDS:
- TOTAL FUNDS BROUGHT FORWARD: 158,126, 1,750, 159,876
- TOTAL FUNDS CARRIED FORWARD: £134,959, £7,250, £142,209, £159,876

### NOTE ON COMPARATIVES
In 2019 the only income in Restricted Funds were the Peace education grants; the only restricted expenditure was the grants payable to CND for peace education as shown in Note 2; all other income and expenditure was unrestricted. The balances brought forward on the Unrestricted and Restricted Funds at the start of 2019 were as shown in Note 6.
The Nuclear Education Trust (company limited by guarantee reg. no. 05530662)

**Balance Sheet**

As at 31 December 2020

<table>
<thead>
<tr>
<th>Notes</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>4</td>
<td>5,433</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>174,795</td>
<td>180,687</td>
</tr>
<tr>
<td></td>
<td></td>
<td>180,228</td>
</tr>
<tr>
<td>CREDITORS: amounts falling due within one year</td>
<td>5 (38,019)</td>
<td>(21,748)</td>
</tr>
<tr>
<td>NET CURRENT ASSETS</td>
<td></td>
<td>142,209</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td>£ 142,209</td>
<td>£ 159,876</td>
</tr>
<tr>
<td>FUNDS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted funds</td>
<td>6</td>
<td>7,250</td>
</tr>
<tr>
<td>Unrestricted funds:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated funds</td>
<td>6</td>
<td>51,283</td>
</tr>
<tr>
<td>General fund</td>
<td>6</td>
<td>83,676</td>
</tr>
<tr>
<td></td>
<td></td>
<td>134,959</td>
</tr>
<tr>
<td></td>
<td>£ 142,209</td>
<td>£ 159,876</td>
</tr>
</tbody>
</table>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 December 2020 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
(i) The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476;
(ii) The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved, and authorised for issue, by the Trustees on 28 July 2021 and signed on their behalf by:-

______________________________
DR LINDA HUGL, Treasurer

______________________________
BARONESS BLOWER OF STARCH GREEN, Chair

The annexed notes form part of these financial statements
1. ACCOUNTING POLICIES

(a) General information and basis of preparation of financial statements
The Nuclear Education Trust is a charitable company established in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity’s operations and principal activities are described in the Trustees’ report.

The Charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (SORP 2019), FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to both years presented unless otherwise stated.

(b) Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP 2019. Further detail is given in the Trustees’ Annual Report.
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

(d) Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where unconditional grants payable to third parties are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

(e) Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

In 2019 the grant to CND for peace education was paid from restricted funds. In the current year it was funded from the designated Peace education fund (see Note 6).

2. GRANTS PAYABLE

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020 (£)</td>
<td>2020 (£)</td>
<td>2020 (£)</td>
</tr>
<tr>
<td>CND for peace education (see Note 8)</td>
<td>30,000</td>
<td>-</td>
<td>30,000</td>
</tr>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td></td>
<td>30,000</td>
<td>Nil</td>
<td>30,000</td>
</tr>
</tbody>
</table>

3. TRUSTEES
During the year, none of the Trustees, who comprise the Charity's key management personnel, received any remuneration (2019 - £NIL). 4 Trustees received reimbursement of expenses amounting to £0 (2019 - £332). Total donations received from the Trustees amounted to £Nil (2019 - £Nil); in 2020 meetings were held online due to Covid-19 pandemic.
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

4. DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due within one year</td>
<td>£493</td>
<td>£937</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>493</td>
<td>937</td>
</tr>
<tr>
<td>Legacy receivable</td>
<td>4,940</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>£5,433</td>
<td>£937</td>
</tr>
</tbody>
</table>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants payable to CND at the year-end: (See Note 8)</td>
<td>£35,000</td>
<td>£20,000</td>
</tr>
<tr>
<td>Other amounts due to CND (See Note 8)</td>
<td>£1,919</td>
<td>£648</td>
</tr>
<tr>
<td>Accruals</td>
<td>£1,100</td>
<td>£1,100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>£38,019</td>
<td>£21,748</td>
</tr>
</tbody>
</table>

The grants payable shown above includes a grant from Marmot Charitable Trust of £5,000 for CND's Hiroshima anniversary education work which was processed by NET after the grant application was reviewed by the non-CND trustees and found to fulfil NET's charitable objectives. The rest is grants payable to CND by NET.

6. STATEMENT OF FUNDS

<table>
<thead>
<tr>
<th></th>
<th>Brought Forward</th>
<th>Incoming Resources</th>
<th>Resources Expended</th>
<th>Transfers</th>
<th>Carried Forward</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DESIGNATED FUND</strong></td>
<td>£81,283</td>
<td>-</td>
<td>-</td>
<td>(£30,000)</td>
<td>51,283</td>
</tr>
<tr>
<td>Peace education fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

In 2017 the Trustees decided to establish a Peace education fund to provide money for future peace education work in addition to amounts received as restricted funds. £20,000 was released from the fund this year to reflect the grant of this amount to CND as shown in Note 2.

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RESTRICTED FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nuclear education survey</td>
<td>£1,750</td>
<td>£5,500</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

A grant was received in 2020 from the Joseph Rowntree Charitable Trust for a Nuclear education survey.

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUMMARY OF FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated funds as above</td>
<td>£81,283</td>
<td>-</td>
</tr>
<tr>
<td>General fund</td>
<td>£76,843</td>
<td>£9,606</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>£158,126</td>
<td>£9,606</td>
</tr>
<tr>
<td>Restricted funds as above</td>
<td>£1,750</td>
<td>£5,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>£159,876</td>
<td>£15,106</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

<table>
<thead>
<tr>
<th>2019</th>
<th>Brought Forward £</th>
<th>Incoming Resources £</th>
<th>Resources Expended £</th>
<th>Transfers £</th>
<th>Carried Forward £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DESIGNATED FUNDS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Peace education fund</td>
<td>100,000</td>
<td>-</td>
<td>-</td>
<td>(18,717)</td>
<td>81,283</td>
</tr>
<tr>
<td><strong>RESTRICTED FUNDS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CND Peace education</td>
<td>40,283</td>
<td>1,000</td>
<td>(60,000)</td>
<td>18,717</td>
<td>-</td>
</tr>
<tr>
<td>Nuclear education survey</td>
<td>-</td>
<td>1,750</td>
<td>-</td>
<td>-</td>
<td>1,750</td>
</tr>
<tr>
<td><strong>SUMMARY OF FUNDS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated funds as above</td>
<td>100,000</td>
<td>-</td>
<td>-</td>
<td>(18,717)</td>
<td>81,283</td>
</tr>
<tr>
<td>General fund</td>
<td>68,884</td>
<td>10,173</td>
<td>(2,214)</td>
<td>-</td>
<td>76,843</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>168,884</td>
<td>10,173</td>
<td>(2,214)</td>
<td>(18,717)</td>
<td>158,126</td>
</tr>
<tr>
<td>Restricted funds as above</td>
<td>40,283</td>
<td>2,750</td>
<td>(60,000)</td>
<td>18,717</td>
<td>1,750</td>
</tr>
<tr>
<td><strong>£ 209,167 £ 12,923 £ (62,214) £ Nil £ 159,876</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

7. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

At both the current and prior year-end all fund balances were represented by net current assets.

8. **RELATED PARTIES AND CND**

The Charity works closely with the Campaign for Nuclear Disarmament (CND) which has the right to appoint 3 of its Trustees (which can number up to 9). Grants have been awarded to CND as shown in Note 2 and at the year-end there were amounts payable to CND as shown in Note 5. CND provides occasional staff resources for the Charity (including administrative support such as finance, data protection and fundraising, as well as some project support such as design staff assistance), in return for which a management charge is payable which both parties consider to be a fair reflection of the value of the services provided. The management charge, for administrative support, is shown on page 6.